

SAVITA MEMORIAL TRUST

B-501, TARA TOWERS,
KARAMSAD VIDYANAGAR ROAD,
KARAMSAD -388325
GUJARAT, INDIA

TRUST AUDIT

F. Y. 2024-25

ASHWIN S. SHAH & CO.

Chartered Accountants

507, 5th Floor, 'A' Wing, Kishor Plaza, Station Road, ANAND 388001.
Tel. (02692) 254978, e-mail: ashwinshah_ca@yahoo.com



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Trust Registration No. : E/1335/Anand

INDEPENDENT AUDITOR'S REPORT

To
The Trustees of Savita Memorial Trust, Karamsad
Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of Savita Memorial Trust, Karamsad ("the Trust"), which comprise the balance sheet as at 31st March 2025, and the statement of Income and Expenditure for the year then ended, and notes to the Financial Statements.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matters, if any, stated in the basis of opinion given in the notes to the accounts, the aforesaid Financial Statements give the information required by the Gujarat Public Trusts Act, 1950 (Bom. XXIX of 1950) and the rules framed thereunder and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the trust as at March 31, 2025, and its surplus/deficit for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). We are independent of the trust in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that subject to the notes to the accounts, audit evidence we have obtained are not sufficient and appropriate to provide us a basis for our opinion. As stated in the notes to the accounts, several books, accounts, vouchers and other records required by us were not produced before us.

Responsibility of the Management and those charged with governance for the Financial Statements:

The Board of trustees and managing Committee of the trust is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance of the trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; and the design, implementation and maintenance of adequate internal financial controls for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, during the audit, we had not been provided sufficient time and access to several documentary records which in our opinion were required to be essential to form our opinion about true and fair view on the financial statements.

Report on other Legal & Regulatory Matters as prescribed under the Public Trust Act.

1. In our opinion the trust has maintained regular books of accounts as required under the provisions of the Act. As represented by the management, the accounts are generally maintained on mercantile basis. However, some income and some expenses are accounted for on cash basis.
2. Income and Expenditure stated in the financial statements are in agreement with separately maintained books of accounts of various institutions run and managed by the trust.
3. The vouchers maintained and cash on hand are in agreement with the books of accounts.
4. Inventories, assets and investments are maintained by the respective institutions and they are in the custody of their respective custodians. They are properly accounted for in the books of accounts. However, list of immovable properties and movable assets is not produced before us for our verification.
5. On behalf of the trust, Managing Trustee of the trust Shree Sandeep Desai and accountant Jaimin Bhoi have remained present and provided us required clarifications and explanations for the purpose of conclusion of the audit.
6. No property or funds have been applied for any purpose, other than the objects or purpose of the trust.
7. No amount is receivable which are outstanding for more than one year.
8. There were repairs and new construction work exceeding Rs. 5,000/- during the year under consideration. It is certified by the management that appropriate records to establish that the statutory procedure laid down has been properly followed.
9. No money of the trust has been invested contrary to the provisions of section 35.
10. No instance of any alienation or transfer of any immovable property contrary to the provisions of section 36 have come to our notice.





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11. Previous year's figures have been regrouped / reclassified wherever felt necessary to conform to the current year presentation.

12. Notes to the accounts are an integral part of the financial statements presented through this audit report.

Place: Anand

Date: 30/09/2025

UDIN: 25038056BMHWYZ5031



For, ASHWIN S. SHAH & CO.

Chartered Accountants

Ashwin Shah

(Ashwin Shah)

Proprietor / M No. 38056

FRN - 100728W

SCHEDULE VIII

(see rule 17(1))

Name Of Public Trust: **Savita Memorial Trust, Karamsad**
Address Of Trusts' Office: **501-B, Tara Towers, Karamsad Vidyanagar Road, Karamsad**
Balancesheet as on **31/03/2025**

Bank account No. of Trust for transaction of Foreign contribution: **Not Applicable**

Trust No.: **E/1335/Anand**
Date Of Registration: **21/02/1975**
Phone No.:

F.C.R.A. No.- **N/A**

Date: **N/A**

FUNDS AND LIABILITIES		Sch	Amt. Rs.	PROPERTY AND ASSETS		Sch	Amt. Rs.
Trust Funds or Corpus		A	151950000	Immovable Properties	D	36303136	
Other earmarked Funds		B	40887290	Investments	E	155110430	
Depreciation Fund		B1	5628812	Current Assets	F	5279017	
Loans (secured or unsecured):-			0	Cash and Bank Balances (give name of the banks) (give	G	4655857	
Liabilities		C	1309099				
Balance as per last balance sheet	1746616						
Less: Adjustment for Diff. from F.Y.23-24	30317						
Add/Less: Surplus of income	143060						
As per Income and Expenditure Account			1573239				
TOTAL			201348440	TOTAL		201348440	

In case the accounts are maintained on cash basis, state the income outstanding here below:

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

For, Savita Memorial Trust



As per our report to even date
Ashwin S. Shah & Co.
Chartered Accountant

Ashwin S. Shah

(Ashwin Shah)
Proprietor / M No. 38056
FRN-100728W

Trustee

Place: Anand
Date: 30/09/2025

Place: Karamsad
Date: 30/09/2025

SCHEDULE IX

(see rule 17(1))

Name Of Public Trust: Savita Memorial Trust, Karamsad
Address Of Trusts' Office: 501-B, Tara Towers, Karamsad Vidyanagar Road, Karamsad
Income & expenditure account for the year ended 31/03/2025

Trust No.: E/1335/Anand
Date Of Registration: 21/02/1975
Phone No.:

Bank account No. of Trust for transaction of Foreign contribution: Not Applicable

F.C.R.A. No.-N/A Date: N/A

EXPENDITURE	Grp.	Amt. Rs.	INCOME	Grp.	Amt. Rs.
To Municipal Tax (Rate & Taxes)		0	By Rent (accrued/realized)		0
To Salaries		0	By Interest (accrued/realized)	2	2372167
To Insurance		0	By Dividend		
To Depreciation		3871873	By Donations in cash or kind		11436001
To Other expenses			Domestic		0
To amounts written off-			International F.C.R.A. No. and Date		0
To Amt. transferred to Reserve of specific funds			Other Income	3	10635750
To Expenditure on objects of the trust (Specify if any from FCRA)	1	20715105	Misc Income		0
TOTAL		24586978	By Deficit carried over to Balance Sheet		143060
			TOTAL		24586978


For, Savita Memorial Trust


Trustee

Place: Karamsad
Date: 30/09/2025

As per our report to even date
Ashwin S. Shah & Co.
Chartered Accountant




(Ashwin Shah)
Proprietor / M No. 38056
FRN-100728W
Place: Anand
Date: 30/09/2025

Savita Memorial Trust, Karamsad

Schedules forming part of balance sheet as at 31st March, 2025

Schedule A: Trust Funds or Corpus

Particulars	Op. Bal	Add.	Ded.	Amt. Rs.
Corpus Fund	1950000	150000000	0	151950000
Total	1950000	150000000	0	151950000

Schedule B: Other Earmarked Funds

Particulars	Op. Bal	Addition	Deduction	Clg. Bal
Savita Memorial Trust Health Equity Project	2500000	0	0	2500000
Earmarked fund for Medical Survey	21112290	17275000	0	38387290
Total	23612290	17275000	0	40887290

Schedule B1: Depreciation Fund

Particulars	Op. Bal	Add.	Ded.	Amt. Rs.
Depreciation	1756939	3871873	0	5628812
Total	1756939	3871873	0	5628812

Schedule C: Liabilities

Particulars	Amt. Rs.
Tds Payable (SMT)	16788
Current Liabilities (SMT)	1091
Sundry Creditors (CCPH)	738573
Current Liabilities (CCPH)	318727
Sundry Creditors (PHCP)	225840
Current Liabilities (PHCP)	8080
Total	1309099

Savita Memorial Trust, Karamsad

Schedules forming part of balance sheet as at 31st March, 2025

Schedule D: Immovable Properties

Particulars	Op. Bal	Add.	Ded.	Cl. Bal.
Computer	663204.00	147500	0.00	810704
Furniture & Fixture & Electrical Installation	1438588.00	31000	0.00	1469588
Air Conditioners	141000.00	0	0.00	141000
Building A/c	9684939.00	5879909	0.00	15564848
Computers & Printers	545988.00	0	0.00	545988
ECG MACHINE	99000.00	0	0.00	99000
Electrical Equipment	655015.00	440000	0.00	1095015
ENT Equipment	318000.00	0	0.00	318000
EYE Equipment	934400.00	0	0.00	934400
Furniture & Fixture	1580769.00	53900	0.00	1634669
Hospital Lift	0.00	1174100	0.00	1174100
ICU Equipments	536000.00	0	0.00	536000
Lab. Equipment	1212001.00	0	0.00	1212001
Laprosopy instrument	951121.00	0	0.00	951121
N.I.C.U Equipment	164472.00	0	0.00	164472
Operation Theatre Equipment	4342069.00	2642624	0.00	6984693
Physio Equipments	306737.00	0	0.00	306737
Radiology Equipment	2360800.00	0	0.00	2360800
Total	25934103.00	10369033	0.00	36303136



Schedule E : Investments

Particulars	Amt. Rs.
Fixed Deposit	
Bank of Baroda FDR No 03050300025974	415469
Bank of Baroda FDR No. 03050300048873	173693
Government Bonds	
Government of Gujarat 7.61%	3915600
Mutual Fund	
HDFC Law Duration Fund No. 19438305/30	2858
Investment in SBI	60000000
Wealth First Portfolio Managers Ltd	90602810
Total	155110430

Schedule F: Current Assets

Particulars	Amt. Rs.
Closing Stock (CCPH)	1380638
Closing Stock (PHCP)	101629
Sundry Debtors (CCPH)	390320
Sundry Debtors (PHCP)	629328
Advanced to Supplier(SMT)	2215076
Advanced to Supplier (CCPH)	5510
Loan & Advance (SMT)	363000
Interest Accured (CCPH)	82
Interest Accured (SMT)	39149
Pre Paid Expenses (SMT)	22813
TDS RECEIVABLES (SMT)	131472
Total	5279017

Schedule G: Cash and Bank Balances

Particulars	Amt. Rs.
Cash on Hand (CCPH)	309896
State Bank of India (CCPH)	108511
State Bank of India (PHCP)	21201
Bank of Baroda A/c No. 98240100001229 (SMT)	1260352
UCO bank A/c No. 03600100002927 (SMT)	20633
State Bank of India A/c No. 42177810375 (SMT)	2935264
Total	4655857




Savita Memorial Trust, Karamsad

Grouping forming part of income & expenditure account for the year ending
31st March, 2025

Grouping 1: Expenditure on objects of the trust

Particulars	Amt
Administrative Expense	1131726
App Development Exp	476534
Bus Making Exp	200000
Municipal Impact fee Exp	834198
Miscellaneous Exp	129231
Architect Fees Exp	273595
Curtain Expense	37568
Other Institutes	
To Expenses of Primary Health Care Project	1265468
To Expenses of C C Patel Sarvajanik Hospital	16366785
Total	20715105

Grouping 2: Interest Income

Particulars	Amt.
Interest on Bank FDR	2287601
Interest on Saving Bank Account	84566
Total	2372167

Grouping 3: Other Income

Particulars	Amt.
Other Income	21501
Income From C C Patel Sarvajanik Hospital	10614249
Total	10635750



SCHEDULE IX-C (see rule 32)

Statement of income liable to contribution for the year ending: 31/03/2025

Name Of Public Trust: **Savita Memorial Trust, Karamsad**

Address Of Trust: **501B, Tara Towers, Karamsad Vidyanagar Road, Karamsad - 388325**

Name, Address & Phone No. of Trustees, whom submit the audit report: **Sandeep Desai**

Details of Relating Bank Account:

Name of Bank: **Bank Of Baroda**

Bank Account No. relating to transaction of foreign contribution of Trust: **N/A**

Branch: **N/A**

F.C.R.A. No.: **N/A**

Address: **N/A**

Date: **N/A**

Registration No.: **E/1335**

E-mail:

Particulars	Amt. Rs.
Gross Annual Income	191718918
Details of income not chargeable to contribution under section 58 and rule 32	
(i) Donations received during the year from any source	
(a) Corpus	
(1) From Country	167275000
(2) From Foreign Country; F.C.R.A. No. and Date	
(b) General	
(1) From Country	11436001
(2) From Foreign Country; F.C.R.A. No. and Date	
(ii) Grants by govt. and local authorities	
(a) Government and Local authorities	
(b) From Foreign Country	
(c) By funding agencies	
(1) From Country	
(2) From Foreign Country; F.C.R.A. No. and Date	
(iii) Amount spent for the purpose of education	
(iv) Amount spent for the purpose of medical relief	
(v) (A) Deductions out of income from lands used for agriculture purpose:	
(a) Land Revenue and Local Funds Cess	
(b) Rent payable to superior landlord	
(c) Cost of production, if lands are cultivated by trust.	
(B) Income from lands used for agriculture purpose	
(vii) (A) Deductions out of income from lands used for non-agricultural purpose:	
(a) Assessment, Cesses and other Govt. or Municipal taxes	
(b) Ground rent payable to the superior landlord	
(c) Insurance premium	
(d) Repairs @ 8.33 per cent, of gross rent of building	
(e) Cost of collection @ 4 per cent, of gross rent of building let out	
(B) Income from lands used for non-agricultural purpose	
(viii) Cost of collection of income or receipts from securities, stocks, etc. @ 1 per cent of such income	
(ix) Deductions on account of repairs in respect of buildings not rented and yielding to income @ 8.33 per cent, of the estimated gross annual rent	
Income liable to contribution	0

For, Savita Memorial Trust

Trustee

Place: Anand

Date: 30/09/2025



Ashwin S. Shah & Co.
Chartered Accountant

(Signature)

(Ashwin Shah)

Proprietor / M No. 38056

FRN-100728W

SAVITA MEMORIAL TRUST

Schedules forming part of the Balance Sheet dated 31/03/2025

Schedule : H: Notes of accounts:

- 1) The trust is settled for the public charitable purpose and It has started its activities in the area of health care. It has acquired a hospital namely "C.C. Patel Sarvajanic Hospital" of another trust on lease at Sojitra. The capital expenditure incurred by the trust is capitalised as building and is treated as immovable property of the trust. The auditee trust has commenced hospital, in house pharmacy store and laboratory to achieve its primary object of medical welfare of the public at large. One project namely Primary Health Care Project is also commenced during the year under audit. The accounts of the trust, C.C. Patel Sarvajanic Hospital and Primary Health Care Project are maintained separately.
- 2) Trustees during FY 2024-25 are as under. There are 6 trustees at the end of the year.


Sr. No	Name	Address	Date of appointment	Nature of change	Remark
1	Dr. Amrita H Patel	Karamsad	17/12/1974	-	Chairman
2	Rohit Amin	Mumbai	08/03/2022	Resigned	Trustee
3	Nayan Verman	Delhi	08/03/2022	-	Trustee
4	Arjun Verman	Delhi	15/10/2022	-	Trustee
5	Sandeep Desai	V.V.Nagar	15/10/2022	-	Managing Trustee
6	Maia Katrak	Kodaikanal	31/03/2023	-	Trustee
7	Rahul DaCunha	Mumbai	31/03/2023	-	Trustee

- 3) Books of accounts are properly maintained and Minutes of the meetings of the board of trustees are properly recorded.
- 4) Method of accounting adopted by the trust is mercantile.
- 5) Quantitative records are maintained in Tally. We have taken the quantity and valuation of the inventory as given by the management.



- 6) There were repairs and new construction work exceeding Rs. 5,000/- during the year under consideration. We hereby certify that appropriate records to establish that the statutory procedure laid down has been properly followed.
- 7) Figures are regrouped and rearranged wherever necessary and rounded off to the nearest rupee.

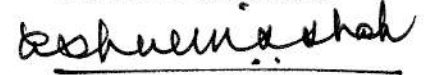
Managing Trustee:


(Sandeep Desai)

Place: B/501, Tara Towers,
V.V.Nagar -Karamsad Road,
Karamsad PIN: 388325
Date: 30/09/2025



For, Ashwin S. Shah & Co.
Chartered Accountants



(Ashwin Shah)
Proprietor / M. No. 038056
FRN:- 100728W
Place: Anand
Date: 30/09/2025