

SAVITA MEMORIAL TRUST

B-501, TARA TOWERS,
KARAMSAD VIDYANAGAR ROAD,
KARAMSAD -388325
GUJARAT, INDIA

TRUST AUDIT

F.Y. 2023-24

A.Y.2024-25

ASHWIN S. SHAH & CO.

Chartered Accountants

507, Kishor Plaza, Station Road, ANAND - 388 001.

Tel. (02692) 254978, e-mail: ashwinshah_ca@yahoo.com



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Trust Registration No. : E/1335/Anand

INDEPENDENT AUDITOR'S REPORT

To
The Trustees of Savita Memorial Trust, Karamsad
Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of Savita Memorial Trust, Karamsad ("the Trust"), which comprise the balance sheet as at 31st March 2024, and the statement of Income and Expenditure for the year then ended, and notes to the Financial Statements.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matters, if any, stated in the basis of opinion given in the notes to the accounts, the aforesaid Financial Statements give the information required by the Gujarat Public Trusts Act, 1950 (Bom. XXIX of 1950) and the rules framed thereunder and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the trust as at March 31, 2024, and its surplus/deficit for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). We are independent of the trust in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that subject to the notes to the accounts, audit evidence we have obtained are not sufficient and appropriate to provide us a basis for our opinion. As stated in the notes to the accounts, several books, accounts, vouchers and other records required by us were not produced before us.

Responsibility of the Management and those charged with governance for the Financial Statements:

The Board of trustees and managing Committee of the trust is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance of the trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; and the design, implementation and maintenance of adequate internal financial controls for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, during the audit, we had not been provided sufficient time and access to several documentary records which in our opinion were required to be essential to form our opinion about true and fair view on the financial statements.

Report on other Legal & Regulatory Matters as prescribed under the Public Trust Act.

1. In our opinion the trust has maintained regular books of accounts as required under the provisions of the Act. As represented by the management, the accounts are generally maintained on mercantile basis. However, some income and some expenses are accounted for on cash basis.
2. Income and Expenditure stated in the financial statements are in agreement with separately maintained books of accounts of various institutions run and managed by the trust.
3. The vouchers maintained and cash on hand are in agreement with the books of accounts.
4. Inventories, assets and investments are maintained by the respective institutions and they are in the custody of their respective custodians. They are properly accounted for in the books of accounts. However, list of immovable properties and movable assets is not produced before us for our verification.
5. On behalf of the trust, Managing Trustee of the trust Shree Sandeep Desai and accountant Jaimin Bhoi have remained present and provided us required clarifications and explanations for the purpose of conclusion of the audit.
6. No property or funds have been applied for any purpose, other than the objects or purpose of the trust.
7. No amount is receivable which are outstanding for more than one year.
8. There were repairs and new construction work exceeding Rs. 5,000/- during the year under consideration. It is certified by the management that appropriate records to establish that the statutory procedure laid down has been properly followed.
9. No money of the trust has been invested contrary to the provisions of section 35.
10. No instance of any alienation or transfer of any immovable property contrary to the provisions of section 36 have come to our notice.
11. Previous year's figures have been regrouped / reclassified wherever felt necessary to conform to the current year presentation.



SCHEDULE VIII
(see rule 17(1))

Name Of Public Trust: Savita Memorial Trust, Karamsad
Address Of Trusts' Office: 501-B, Tara Towers, Karamsad Vidyannagar Road, Karamsad
Balancesheet as on 31/03/2024

Trust No.: E/1335/Anand
Date Of Registration: 21/02/1975
Phone No.:

Bank account No. of Trust for transaction of Foreign contribution: **Not Applicable**

F.C.R.A. No.- N/A Date: N/A

FUNDS AND LIABILITIES		Sch	Amt. Rs.	PROPERTY AND ASSETS		Sch	Amt. Rs.
Trust Funds or Corpus		A	1950000	Immovable Properties		D	25934103
Other earmarked Funds		B	23612290	Investments		E	4812020
Depreciation Fund		B1	1756939	Loans (Secured or unsecured)		F	2211253
Loans (secured or unsecured):-			0	Current Assets			
Liabilities		C	6791604	Prepaid Expense			22813
				Interest Accrued			39149
Balance as per last balance sheet			730353	TDS - A.Y. 2024-25			8569
Less: Appropriation, if any			0	TDS - A.Y. 2023-24			11903
Add/Less: Surplus of income			1016263	Cash and Bank Balances (give name of the banks) (give		G	2817639
As per Income and Expenditure Account							
TOTAL			35857449	TOTAL			35857449

In case the accounts are maintained on cash basis, state the income outstanding here below:

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

For, Savita Memorial Trust



As per our report to even date
Ashwin S. Shah & Co.
Chartered Accountant

Ashwin S. Shah

TRUSTEE
SAVITA MEMORIAL TRUST

(Ashwin Shah)

Proprietor / M No. 38056

FRN-100728W

Place: Karamsad

Date: 29/09/2024

Place: Anand

Date: 29/09/2024

SCHEDULE IX
(see rule 17(1))

Name Of Public Trust: Savita Memorial Trust, Karamsad
 Address Of Trusts' Office: 501-B, Tara Towers, Karamsad Vidyanagar Road, Karamsad
 Income & expenditure account for the year ended 31/03/2024
 Bank account No. of Trust for transaction of Foreign contribution: Not Applicable

Trust No.: E/1335/Anand
 Date Of Registration: 21/02/1975
 Phone No.:
 F.C.R.A. No.-N/A Date: N/A

EXPENDITURE		Grp.	Amt. Rs.	INCOME		Grp.	Amt. Rs.
To Muncipal Tax (Rate & Taxes			0	By Rent (accrued/realized)			0
To Salaries			0	By Interest (accrued/realized)	2		530661
To Insurance			0	By Dividend			2858
To Depreciation		1	1756939	By Donations in cash or kind			9600001
To Other expenses			3320789	Domestic			0
To amounts written off-			0	International F.C.R.A. No. and Date			0
To Amt transferred to Reserve of specific funds				By Income from other sources	3		186270
To Expenditure on objects of the trust (Specify if any from FCRA)			0	Misc Income			0
By Deficit Transfer from Other Activities				By Profit Transfer from Other Activities			
C C Patel Sarvajani Hospital			4225799				
To Surplus carried over to balance sheet			1016263	By Deficit carried over to Balance Sheet			0
TOTAL			10319790	TOTAL			10319790

For, Savita Memorial Trust

TRUSTEE
SAVITA MEMORIAL TRUST



As per our report to even date
 Ashwin S. Shah & Co.
 Chartered Accountant

Ashwin S. Shah
 (Ashwin Shah)
 Proprietor / M No. 38056
 FRN-100728W

Place: Karamsad
 Date: 29/09/2024

Place: Anand
 Date: 29/09/2024

Savita Memorial Trust, Karamsad

Schedules forming part of balance sheet as at 31st March, 2024

Schedule A: Trust Funds or Corpus

Particulars	Op. Bal	Add.	Ded.	Amt. Rs.
Corpus Fund	1950000	0	0	1950000
Total	1950000	0	0	1950000

Schedule B: Other Earmarked Funds

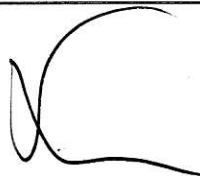
Particulars	Op. Bal	Addition	Deduction	Clg. Bal
Medical equipment & Infrastructure Fund	1575000	18615000	0	20190000
Sharat Patel Medical Relief Fund	622290	0	0	622290
Savita Memorial Trust Health Equity Project	0	2500000	0	2500000
Earmarked fund for Medical Survey	300000	0	0	300000
Total	2497290	21115000	0	23612290

Schedule B1: Depreciation Fund

Particulars	Op. Bal	Add.	Ded.	Amt. Rs.
Depreciation	0	1756939	0	1756939
Total	0	1756939	0	1756939

Schedule C: Liabilities

Particulars	Amt. Rs.
Sundry Creditors	
Alfa Engineers & Contractors	2781135
Anne Services	206459
Delta Healthcare	1
H J Kadri	1915575
Inside Solution	241604
Jay Bhavani Enterprise	213106
Kamal Electrical	888983
Park Universal	150000
Ravikumar Prajapati	307040
Sahil Enterprise	1
Yogi Garden	80000
Duties & Taxes	
Tds Payable	7700
Total	6791604



TRUSTEE

SAVITA MEMORIAL TRUST



Savita Memorial Trust, Karamsad

Schedules forming part of balance sheet as at 31st March, 2024

Schedule D: Immovable Properties

Particulars	Op. Bal	Add.	Ded.	Cl. Bal.
Computer	0.00	663204	0.00	663204
Furniture & Fixture & Electrical Installation	0.00	1438588	0.00	1438588
Air Conditioners	0.00	141000	0.00	141000
Building A/c	0.00	9684939	0.00	9684939
Computers & Printers	0.00	545988	0.00	545988
ECG MACHINE	0.00	99000	0.00	99000
Electrical Equipment	0.00	655015	0.00	655015
ENT Equipment	0.00	318000	0.00	318000
EYE Equipment	0.00	934400	0.00	934400
Furniture & Fixture	0.00	1580769	0.00	1580769
ICU Equipments	0.00	536000	0.00	536000
Lab. Equipment	0.00	1212001	0.00	1212001
Laprosopy instrument	0.00	951121	0.00	951121
N.I.C.U Equipment	0.00	164472	0.00	164472
Operation Theatre Equipment	0.00	4342069	0.00	4342069
Physio Equipments	0.00	306737	0.00	306737
Radiology Equipment	0.00	2360800	0.00	2360800
Total	0.00	25934103	0.00	25934103

Schedule E : Investments

Particulars	Amt. Rs.
Fixed Deposit	
Bank of Baroda FDR No 03050300025974	415469
Bank of Baroda FDR No. 03050300048873	173693
Government Bonds	
Government of Gujarat 7.61%	4220000
Mutual Fund	
HDFC Law Duration Fund No. 19438305/30	2858
Total	4812020

Schedule F : Advances

Particulars	Amt. Rs.
Advance for Lift	117410
Foundation for Diffusion of Innovations	300000
JR Health Care	35840
Labh Enterprise	1400000
Vision Medinst Care Private Ltd	181500
Zestra Technologies	27000
C.C. Patel Sarvajanik Hospital	149503
Total	2211253

Schedule G: Cash and Bank Balances

Particulars	Amt. Rs.
Bank of Baroda A/c No. 98240100001229	452673
UCO bank A/c No. 03600100002927	20633
State Bank of India A/c No. 42177810375	2344333
Cash on Hand	0
Total	2817639

TRUSTEE

SAVITA MEMORIAL TRUST



Savita Memorial Trust, Karamsad

Grouping forming part of income & expenditure account for the year ending
31st March, 2024

Grouping 1: Other Expense

Particulars	Amt
Administrative Expense	2185533
Auditors Fee Exps	12530
Electrical Exp	494837
Event Expense	177000
Furniture Exp	56700
Garden Development Expense	80000
Miscellaneous Exp	10027
Radiology Expense	35300
Architect Fees Exp	91455
Curtain Expense	177407
Total	3320789

Grouping 2: Interest Income

Particulars	Amt.
Interest on Bank FDR	111673
Interest on Saving Bank Account	114588
Interest on Bond	304400
Total	530661

Grouping 3: Other Income

Particulars	Amt.
Incentive of Investments	4542
Discount	13440
Other Income	31998
Sale of Scrap	136290
Total	186270


TRUSTEE
SAVITA MEMORIAL TRUST



SCHEDULE IX-C (see rule 32)

Statement of income liable to contribution for the year ending: **31/03/2024**

Name Of Public Trust: **Savita Memorial Trust, Karamsad**

Address Of Trust: **501B, Tara Towers, Karamsad Vidyanager Road, Karamsad - 388325** Phone No.:

Name, Address & Phone No. of Trustees, whom submit the audit report: **Sandeep Desai**

Details of Relating Bank Account:

Name of Bank: **Bank Of Baroda**

Bank Account No. relating to transaction of foreign contribution of Trust: **N/A**

Branch: **N/A**
F.C.R.A. No.:

Address: **N/A**
Date:

Registration No.: **E/1335/Anand**
E-mail:

Particulars	Amt. Rs.
Gross Annual Income	31466190
Details of income not chargeable to contribution under section 58 and rule 32	
(i) Donations received during the year from any source	
(a) Corpus	
(1) From Country	21115000
(2) From Foreign Country; F.C.R.A. No. and Date	
(b) General	
(1) From Country	9600001
(2) From Foreign Country; F.C.R.A. No. and Date	
(ii) Grants by govt. and local authorities	
(a) Government and Local authorities	
(b) From Foreign Country	
(c) By funding agencies	
(1) From Country	
(2) From Foreign Country; F.C.R.A. No. and Date	7535142
(iii) Amount spent for the purpose of education	
(iv) Amount spent for the purpose of medical relief	
(v) (A) Deductions out of income from lands used for agriculture purpose:	
(a) Land Revenue and Local Funds Cess	
(b) Rent payable to superior landlord	
(c) Cost of production, if lands are cultivated by trust.	
(B) income from lands used for agriculture purpose	
(vii) (A) Deductions out of income from lands used for non-agricultural purpose:	
(a) Assessment, Cesses and other Govt. or Municipal taxes	
(b) Ground rent payable to the superior landlord	
(c) Insurance premium	
(d) Repairs @ 8.33 per cent, of gross rent of building	
(e) Cost of collection @ 4 per cent, of gross rent of building let out	
(B) Income from lands used for non-agricultural purpose	
(viii) Cost of collection of income or receipts from securities, stocks, etc. @ 1 per cent of such income	
(ix) Deductions on account of repairs in respect of buildings not rented and yielding to income @ 8.33 per cent, of the estimated gross annual rent	
Income liable to contribution	0

For, Savita Memorial Trust

Trustee **TRUSTEE**

SAVITA MEMORIAL TRUST

Place: Anand
Date: 29/09/2024



Ashwin S. Shah & Co.
Chartered Accountant

(Signature)

(Ashwin Shah)

Proprietor / M No. 38056
FRN-100728W

SAVITA MEMORIAL TRUST, KARAMSAD

Schedules forming part of the Balance Sheet dated 31/03/2024

Schedule : G: Notes of accounts:

1) The trust is settled for the public charitable purpose. It has started its activities in the area of health care. It has entered into an agreement and taken the hospital namely "C.C.Patel sarvajanik Hospital" at Sojitra of another trust.. The auditee trust has renovated the building and developed medical facilities by incurring capital expenditure. The auditee trust has commenced hospital and medical services with effect from 21/09/2023.

2) Trustees during FY 2023-24 are as under.

Sr. No.	Name	Address	Date of appointment	Nature of change	Remark
1	Dr. Amrita H Patel	Karamsad	17/12/1974	-	Chairman
2	Rohit Amin	Mumbai	08/03/2022	-	Trustee
3	Nayan Verman	Delhi	08/03/2022	-	Trustee
4	Arjun Verman	Delhi	15/10/2022	-	Trustee
5	Sandeep Desai	V.V.Nagar	15/10/2022	-	Managing Trustee
6	Maia Katrak	Kodaikanal	31/03/2023	-	Trustee
7	Rahul DaCunha	Mumbai	31/03/2023	-	Trustee

3) Books of accounts are properly maintained and Minutes of the meetings of the board of trustees are properly recorded.

4) Method of accounting adopted by the trust is mercantile.

5) There were repairs and new construction work exceeding Rs. 5,000/- during the year under consideration. We hereby certify that appropriate records to establish that the statutory procedure laid down has been properly followed.

6) Figures are regrouped and rearranged wherever necessary and rounded off to the nearest rupee.

Managing Trustee:

TRUSTEE
SAVITA MEMORIAL TRUST

Place: B/501, Tara Towers,
V.V.Nagar -Karamsad Road,
Karamsad PIN: 388325
Date: 29/09/2024



For, Ashwin S. Shah & Co.
Chartered Accountants

Ashwin S. Shah

(Ashwin Shah)

Proprietor / M. No. 038056

FRN:- 100728W

Place: Anand

Date: 29/09/2024